

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

**MONTHLY FEE STATEMENT COVER SHEET FOR THE PERIOD**  
**APRIL 1, 2023 THROUGH APRIL 30, 2023**

Debtor: BlockFi Inc. Applicant: McCarter & English, LLP  
Case No.: 22-19361(MBK) Client: Unsecured Creditors Committee  
Chapter: 11 Case Filed: November 28, 2022

**SECTION 1  
FEE SUMMARY**

Monthly Fee Statement No. 4 or  Final Fee Application

Summary of Amounts Requested for the Period from April 1, 2023 through April 30, 2023 (the "Fourth Statement Period")

Total Fees:	\$233,856.50
Total Disbursements:	\$11,312.27
Minus 20% holdback of Fees (\$46,771.30):	\$187,085.20
Amount Sought at this Time:	\$198,397.47

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (Or Years Of Professional Service)	HOURS	RATE	FEE
David J. Adler, Partner	1991	19.70	\$900.00	\$17,730.00
Lisa S. Bonsall, Partner	1988	73.40	\$835.00	\$61,289.00
Joseph R. Scholz, Partner	1992	0.50	\$725.00	\$362.50
Lawrence Sannicandro, Partner	2011	10.20	\$625.00	\$6,375.00
Jessica J. Macarone, Special Counsel	2001	105.70	\$595.00	\$62,891.50
Kathleen Keating, Associate	1985	45.30	\$550.00	\$24,915.00
Timothy Salter, Associate	2010	10.60	\$475.00	\$5,035.00
Shannon D. Humiston, Associate	2012	4.30	\$530.00	\$2,279.00
Scott Weingart, Associate	2013	14.10	\$565.00	\$7,966.50
Stephanie A. Pisko, Associate	2015	50.50	\$530.00	\$26,765.00
Jamie Zug, Associate	2016	0.70	\$495.00	\$346.50
Gregory A. Hall, Associate	2017	36.30	\$465.00	\$16,879.50

Michael F. Finkler, Litigation Technology Manager		5.30	\$165.00	\$874.50
Carla Landry, Project Manager		0.50	\$295.00	\$147.50

Fee Totals: \$233,856.40

Disbursements Totals: \$11,312.27

Total Fee Application \$245,168.67

**SECTION II SUMMARY OF SERVICES**

<b>SERVICES RENDERED</b>	<b>HOURS</b>	<b>FEES</b>
a) <b>Asset Analysis and Recovery:</b> Identification and review of potential assets including causes of action and non-litigation recoveries.	6.10	\$3,233.00
b) <b>Asset Disposition</b> Sales, leases, abandonment and related transaction work.		
c) <b>Avoidance Action Litigation</b> Preference and fraudulent transfer litigation.		
d) <b>Business Operations</b> Issues related to debtor-in-possession operating in chapter 11 such as employee, vendor, tenant issues and other similar problems.		
e) <b>Case Administration</b> Coordination and compliance activities, including preparation of statement of financial affairs, schedules, list of contracts, United States Trustee interim statements and operating reports; contacts with the United States Trustee; general creditor inquiries.	65.20	\$54,497.50
f) <b>Claims Administration and Objections</b> Specific claim inquiries; bar date motions; analyses, objections and allowance of claims.		
g) <b>Employee Benefits/Pensions</b> Review issues such as severance, retention, 401K coverage and continuance of pension plan.		
h) <b>Fee/Employment Applications</b> Preparations of employment and fee applications for self or others; motions to Establish interim procedures.	10.50	\$9,147.50
i) <b>Fee/Employment Objections</b> Review of an objections to the employment and fee applications of others.		
j) <b>Financing</b> Matters under 361, 363 and 364 including cash collateral and secured clams; loan document analysis.		
k) <b>Litigation</b> Other than Avoidance Action Litigation (there should be a separate category established for each major matter).		
l) <b>Meetings of Creditors</b> Preparing for and attending the conference of creditors, the 341(a) meeting and other creditors' committee meetings.		
m) <b>Plan and Disclosure Statement</b> Formulation, presentation and confirmation; compliance with the plan confirmation order, related orders and rules; disbursement and case closing activities, except those related to allowance and objections to allowance of claims.		

SERVICES RENDERED	HOURS	FEE
n) <b>Relief from Stay Proceedings</b> Matters relating to termination or continuation of automatic stay under 362.		
o) <b>Accounting/Auditing</b> Activities related to maintaining and auditing books of account, preparation of financial statements and account analysis.		
p) <b>Business Analysis</b> Preparation and review of company business plan; development and review of strategies; preparation and review of cash flow forecasts and feasibility studies.		
q) <b>Corporate Finance</b> Review financial aspects of potential mergers, acquisitions and disposition of company or subsidiaries.		
r) <b>Data Analysis</b> Management information systems review, installation and analysis, construction, maintenance and reporting of significant case financial data, lease rejection, claims, etc.		
s) <b>Litigation Consulting</b> Providing consulting and expert witness services related to various bankruptcy matters such as insolvency, feasibility, avoiding actions; forensic accounting, etc.		
t) <b>Reconstruction Accounting</b> Reconstructing books and records from past transactions and bringing accounting current.		
u) <b>Tax Issues</b> Analysis of tax issues and preparation of state and federal tax returns.	29.00	\$22,355.00
v) <b>Valuation</b> Appraise or review appraisals of assets.		
w) <b>Travel Time</b>		
x) <b>Investigation and Due Diligence</b> Committee Investigation	266.30	\$144,623.50
<b>SERVICE TOTALS:</b>	377.10	\$233,856.50

**SECTION III**  
**SUMMARY OF DISBURSEMENTS**

<b>DISBURSEMENTS</b>	<b>AMOUNT</b>
a) <b>Filing Fees</b> Payable to Clerk of Court.	
b) <b>Computer Assisted Legal Research</b> Westlaw, Lexis and a description of manner calculated.	
c) <b>Pacer Fees</b> Payable to the Pacer Service Center for search and/or print.	
d) <b>Fax</b> Include per page fee charged.	
e) <b>Case Specific Telephone/Conference Call Charges</b> Exclusive of overhead charges.	
f) <b>In-house Reproduction Services</b> Exclusive of overhead charges.	\$28.80
g) <b>Outside Reproduction Services</b> Including scanning services.	
h) <b>Other Research</b> Title searches, UCC searches, Asset searches, Accurint.	
i) <b>Court Reporting</b> Transcripts.	
j) <b>Travel</b> Mileage, tolls, airfare, parking.	
k) <b>Courier &amp; Express Carriers</b> Overnight and personal delivery.	
l) <b>Postage</b>	
m) <b>Other (specify) Meals, Litigation Support Vendors</b> E-Discovery Charges from Epiq	\$11,283.47
<b>DISBURSEMENTS TOTAL:</b>	<b>\$11,312.27</b>

I certify under penalty of perjury that the above is true.

/s/ David J. Adler  
DAVID J. ADLER

Dated: August 9, 2023

**Exhibit A**



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: July 27, 2023  
Invoice Number: 9055166  
Matter Number: 138158-00001

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Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Committee matters

*For professional services rendered through April 30, 2023*

Currency: USD

Fees	\$20,900.50
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Total Due This Invoice	\$20,900.50
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**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)



**MULTIPAYOR BREAKDOWN**

TOTAL DUE FOR FEES BLOCKFI, INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS (80.00%) .....	\$16,720.40
TOTAL DUE FOR COSTS BLOCKFI, INC. OFFICIAL COMMITTEE OF UNSECURED CREDITORS .....	\$0.00
TOTAL DUE FOR FEES HOLDBACK (20.00%) .....	\$4,180.10
TOTAL DUE FOR COSTS HOLDBACK.....	\$0.00

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**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
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Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
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SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 27, 2023  
 Matter: Committee matters Invoice Number: 9055166  
 Matter Number: 138158-00001

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**Time Detail**

:		B110 - Case Administration		
04/06/23	Lisa S. Bonsall	Participate in weekly creditor committee call.	1.80	1,503.00
04/14/23	Lisa S. Bonsall	Participate in weekly Creditor committee call.	0.10	83.50
04/15/23	Lisa S. Bonsall	Review recently filed pleadings and debtor's reply.	0.30	250.50
04/15/23	Lisa S. Bonsall	Email to Brown Rudnick and team regarding debtor's reply.	0.10	83.50
04/17/23	Joseph R. Scholz	Analysis of applications/filings/notices.	0.50	362.50
04/17/23	Lisa S. Bonsall	Review recently filed pleadings, including debtors' response to committee objection to extension of exclusivity and follow up.	0.50	417.50
04/18/23	Lisa S. Bonsall	Review various status items in preparation for committee call.	0.20	167.00
04/18/23	Lisa S. Bonsall	Consider plan related issues raised on creditor committee call.	0.20	167.00
04/18/23	Lisa S. Bonsall	Attend and participate in creditors committee call.	2.00	1,670.00
04/19/23	Lisa S. Bonsall	Attend pretrial on exclusivity and hearing on pending motions.	1.10	918.50
04/19/23	David J. Adler	Participate telephonically in exclusivity hearing (.80); Further consideration of issues with respect to status of plan related issues (.90).	1.70	1,530.00
04/24/23	Lisa S. Bonsall	Review communications to and from Committee relating to pertinent issues in the bankruptcy.	1.00	835.00
04/25/23	Lisa S. Bonsall	Attend creditor committee call and consider issues raised therein.	2.30	1,920.50
		B110 - Case Administration	<b>11.80</b>	<b>\$9,908.50</b>

:		B120 - Asset Analysis and Recovery		
04/27/23	Jessica J. Macarone	Reviewing revised order and declaration in support of motion in preparation for hearing re: deposit requirements and collateralization.	1.00	595.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 27, 2023  
 Matter: Committee matters Invoice Number: 9055166  
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04/27/23	Jessica J. Macarone	Attending zoom hearing re: motion concerning deposit requirements and collateralization.	0.50	297.50
04/27/23	Jessica J. Macarone	Preparing summary of hearing re: emergent motion.	0.70	416.50
04/27/23	Jessica J. Macarone	Further analyzing relevant information and responding to follow-up inquiries related to hearing.	0.90	535.50
B120 - Asset Analysis and Recovery			<b>3.10</b>	<b>\$1,844.50</b>

: B160 - Fee/Employment Applications

04/17/23	David J. Adler	Reviewing and working on pro formas for January, February and March in connection with preparation of monthly fee statements.	2.30	2,070.00
04/18/23	David J. Adler	Consider plan related issue; participate for portion of UCC call; confer with LSB with respect to Plan related issues.	1.60	1,440.00
04/19/23	Carla Landry	Correspondence and calls regarding production of Monthly Fee Statements.	0.50	147.50
04/24/23	David J. Adler	Reviewing monthly statements for January, February and March.	1.20	1,080.00
04/26/23	David J. Adler	Review and Revise monthly fee statements	1.40	1,260.00
04/27/23	David J. Adler	Working on January, February and March monthly fee applications.	1.60	1,440.00
04/28/23	David J. Adler	Working on January, February and March monthly fee statements.	1.90	1,710.00
B160 - Fee/Employment Applications			<b>10.50</b>	<b>\$9,147.50</b>
<b>Total</b>			<b>25.40</b>	<b>\$20,900.50</b>



BlockFi, Inc. Official Committee of  
Unsecured Creditors  
New York, NY 10036

Invoice Date: July 27, 2023  
Invoice Number: 9055166  
Matter Number: 138158-00001

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**REMITTANCE COPY**

**Committee matters**

<b><u>Invoice Date</u></b>	<b><u>Invoice Number</u></b>	<b><u>Balance Due</u></b>
<hr/>		
<u>Current Invoice</u>		
07/27/23	9055166	\$16,720.40
<b>Balance Due</b>		<b>\$16,720.40</b>
<hr/>		

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**Mail To:**  
McCarter & English, LLP  
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100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
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SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)



Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
Elisabeth Carabas  
Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
c/o Brown Rudnick LLP - Seven Times  
Square  
New York, NY 10036

Invoice Date: July 28, 2023  
Invoice Number: 9055260  
Matter Number: 138158-00002

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Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Document Review

*For professional services rendered through April 30, 2023*

Currency: USD

Fees	\$190,601.00
Disbursements	\$11,495.83
<b>Total Amount Due</b>	<b>\$202,096.83</b>

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**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

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Account Number: 2020080016953  
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ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

**Time Detail**

: B110 - Case Administration

04/01/23	Lisa S. Bonsall	Review emails from P. Gilman exploring issues in connection with upcoming depositions.	0.10	83.50
04/01/23	Lisa S. Bonsall	Circulate email inquiry to team with questions regarding results of their document reviews and proposed response.	0.40	334.00
04/01/23	Lisa S. Bonsall	Emails to J. Macarone regarding status of document review issues and response to email to P. Gilman requesting information.	0.50	417.50
04/01/23	Lisa S. Bonsall	Emails regarding document review outcomes in response to P. Gilman inquiry.	0.20	167.00
04/01/23	Lisa S. Bonsall	Draft proposed response to P. Gilman and circulate for review and accuracy.	0.30	250.50
04/01/23	Lisa S. Bonsall	Emails with Weingart regarding response to P. Gilman inquiry in connection with GBTC as collateral for Alameda loans.	0.50	417.50
04/01/23	Lisa S. Bonsall	Prepare summaries for batches of documents reviewed.	1.20	1,002.00
04/02/23	Lisa S. Bonsall	Review and consider emails from P. Gilman with questions relating to issues in connection with depositions.	0.20	167.00
04/02/23	Lisa S. Bonsall	Confer with team lead, J. Macarone, regarding response to P. Gilman email requesting information.	0.70	584.50
04/02/23	Lisa S. Bonsall	Conference call with J. Macarone and then with S. Weingart regarding potential searches to respond to P. Gilman request.	1.20	1,002.00
04/02/23	Lisa S. Bonsall	Email response to P. Gilman regarding inquiry in preparation for depositions.	0.30	250.50
04/02/23	Lisa S. Bonsall	Draft proposed responses to BR inquiry based on consultation with team.	1.20	1,002.00
04/02/23	Lisa S. Bonsall	Review incoming emails from Brown Rudnick regarding issues for deposition.	0.20	167.00
04/03/23	Lisa S. Bonsall	Attend Zoom call regarding issues for Zac Prince's deposition.	0.50	417.50
04/03/23	Lisa S. Bonsall	Review documents circulated in advance of Zoom meeting with Brown Rudnick in preparation for CEO deposition.	0.30	250.50
04/03/23	Lisa S. Bonsall	Attend investigative document review team meeting to provide update and discuss status.	0.40	334.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Document Review

Invoice Date: July 28, 2023  
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04/03/23	Lisa S. Bonsall	Confer with J. Macarone regarding status of Kirkland production of missing links and reconciliation.	0.20	167.00
04/03/23	Lisa S. Bonsall	Review Zac Prince's deposition outline and consideration of issues and documents related thereto.	1.50	1,252.50
04/03/23	Lisa S. Bonsall	Review daily summaries from team digesting documents reviewed.	0.40	334.00
04/03/23	Lisa S. Bonsall	Review emails, attachments, and follow up with Relativity Team and documents not clearly produced.	0.90	751.50
04/03/23	Lisa S. Bonsall	Confer with D. Adler regarding status of document production to date.	0.30	250.50
04/04/23	Lisa S. Bonsall	Attend morning session of deposition of Zac Prince, BlockFi CEO.	4.00	3,340.00
04/04/23	Lisa S. Bonsall	Confer with J. Macarone regarding Zac Prince's testimony relating to website disclosures and review relevant documents.	0.30	250.50
04/04/23	Lisa S. Bonsall	Attend afternoon session of deposition of Zac Prince, debtor CEO.	4.50	3,757.50
04/04/23	Lisa S. Bonsall	Reviewed documents produced, charts, relating to intercompany transfers.	0.40	334.00
04/05/23	Lisa S. Bonsall	Communications relating to discovery, Grant Thornton subpoena, review what was produced, review requests, compile list of additional items.	0.70	584.50
04/07/23	Lisa S. Bonsall	Review emails and attached documents from investigation team.	0.10	83.50
04/07/23	Lisa S. Bonsall	Communications relating to impact of documents, status of review.	0.10	83.50
04/10/23	Lisa S. Bonsall	Confer with J. Macarone with respect to status of recent production and Grant Thornton upload (two calls).	0.30	250.50
04/10/23	Lisa S. Bonsall	Email exchange with J. Macarone relating to recent production of documents and status.	0.40	334.00
04/10/23	Lisa S. Bonsall	Telephone calls to Kramer Levin regarding access to Grant Thornton documents.	0.20	167.00
04/10/23	Lisa S. Bonsall	Update to Brown Rudnick team regarding Grant Thornton production.	0.10	83.50
04/10/23	Lisa S. Bonsall	Communications relating to upcoming depositions.	0.10	83.50
04/11/23	Lisa S. Bonsall	Attend morning portion of deposition of COO Flori Marquez.	3.00	2,505.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/11/23	Lisa S. Bonsall	Continued attendance at Flori Marquez deposition.	0.60	501.00
04/11/23	Lisa S. Bonsall	Follow-up regarding access to Grant Thornton documents and format, etc. for review.	0.20	167.00
04/11/23	Lisa S. Bonsall	Attend afternoon session of Flori Marquez's deposition.	3.50	2,922.50
04/11/23	Lisa S. Bonsall	Debrief David Adler regarding depositions, status of investigation and document review.	0.50	417.50
04/12/23	Lisa S. Bonsall	Attend morning session of Yuri Muskin deposition. Attend continued Yuri Muskin deposition after break.	3.30	2,755.50
04/12/23	Lisa S. Bonsall	Attend continued Yuri Muskin deposition after break.	0.00	0.00
04/12/23	Lisa S. Bonsall	Attend Yuri Muskin deposition following lunch break.	1.80	1,503.00
04/12/23	Lisa S. Bonsall	Attend continuing afternoon deposition of Yuri Muskin.	2.00	1,670.00
04/12/23	Lisa S. Bonsall	Review document summaries and communications regarding whether any document should be immediately forwarded for deposition.	0.10	83.50
04/12/23	Lisa S. Bonsall	Conference call with document review team regarding status, issues and coding of Grant Thornton documents.	0.90	751.50
04/13/23	Lisa S. Bonsall	Participate in weekly creditor committee call re updated status of document review.	1.50	1,252.50
04/13/23	Lisa S. Bonsall	Conference call with document review team regarding status of review of Grant Thornton documents, issues and update.	0.50	417.50
04/13/23	Lisa S. Bonsall	Confer with J. Macarone (team lead) regarding issues in connection with review of Grant Thornton documents.	0.10	83.50
04/14/23	Lisa S. Bonsall	Confer with Team Lead, Jessica Macarone, regarding coding issues and solution.	0.10	83.50
04/14/23	Lisa S. Bonsall	Review and revise update email to R. Ingato regarding status.	0.00	0.00
04/15/23	Lisa S. Bonsall	Follow up regarding receipt and uploading of new documents.	0.10	83.50
04/15/23	Lisa S. Bonsall	Review document review summaries and follow up regarding certain coding issues.	0.50	417.50
04/15/23	Lisa S. Bonsall	Review documents (coded and re-coded ) potentially related to depositions and follow up requests.	0.40	334.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Document Review

Invoice Date: July 28, 2023  
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04/15/23	Lisa S. Bonsall	Follow up regarding digital asset valuation.	0.90	751.50
04/15/23	Lisa S. Bonsall	Checking/ Review documents identified in depositions re: earn-out.	0.40	334.00
04/15/23	Lisa S. Bonsall	Emails regarding document loading (in J.M. absence).	0.10	83.50
04/15/23	Lisa S. Bonsall	Email from Gilman and forward to draft response.	0.10	83.50
04/17/23	Lisa S. Bonsall	Review status of finalization of document requests.	0.10	83.50
04/17/23	Lisa S. Bonsall	Review status of production by third parties.	0.10	83.50
04/17/23	Lisa S. Bonsall	Consider and draft email response regarding status to BrownRudnick investigation team.	0.10	83.50
04/17/23	Lisa S. Bonsall	Review notes taken at depositions to ascertain any potential remaining document to be requested.	1.30	1,085.50
04/17/23	Lisa S. Bonsall	Cull additional information for follow up and response.	0.10	83.50
04/17/23	Lisa S. Bonsall	Respond to BrownRudnick investigation team regarding potential additional documents to request based on data and document review.	0.30	250.50
04/17/23	Lisa S. Bonsall	Review and consider email response from BR investigation team.	0.10	83.50
04/17/23	Lisa S. Bonsall	Communications related to Grant Thornton production and follow up with Kirkland.	0.10	83.50
04/17/23	Lisa S. Bonsall	Review and consider response from H. Lennon, including follow up regarding status of CA lending license.	0.10	83.50
04/17/23	Lisa S. Bonsall	Communications from Jessica regarding status of California lending license, and review of CA docket, documents/summaries previously produced (CA subpoena and response).	0.70	584.50
04/17/23	Lisa S. Bonsall	Email BrownRudnick team regarding status of Blockfi's CA license revocation.	0.20	167.00
04/18/23	Lisa S. Bonsall	Email from Brown Rudnick team regarding pending litigation.	0.10	83.50
04/18/23	Lisa S. Bonsall	Briefly discuss status (document reconciliation and assistance to BR) with team lead.	0.20	167.00
04/18/23	Lisa S. Bonsall	Follow up and review documents, compose email to A Buscarino and team attaching pleadings from other litigation in response to request.	0.80	668.00

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04/18/23	Lisa S. Bonsall	Review Brown Rudnick team emails regarding documents.	0.10	83.50
04/18/23	Lisa S. Bonsall	Review summaries prepared with respect to most recent production.	1.30	1,085.50
04/19/23	Lisa S. Bonsall	Review documents in Relativity and summaries regarding compliance protocol and understanding of issues.	1.70	1,419.50
04/19/23	Lisa S. Bonsall	Further review of documents previously produced, relating to FTX Loan Agreement.	0.50	417.50
04/24/23	Lisa S. Bonsall	Follow up with J. Macarone regarding status of Grant Thornton and Deloitte document production and review.	0.20	167.00
04/24/23	Lisa S. Bonsall	Update D. Adler regarding status of investigations.	0.30	250.50
04/26/23	Lisa S. Bonsall	Confer with J. Macarone regarding status and content of recent document review, issues raised and addressed on call, and related issues.	0.50	417.50
04/26/23	Lisa S. Bonsall	Review summaries of documents produced by Deloitte and chart with missing metadata.	0.30	250.50
04/26/23	Lisa S. Bonsall	Draft and send email to team regarding coding issues and summaries.	0.50	417.50
04/26/23	Lisa S. Bonsall	Review new summary for recently produced documents from Kirkland and follow up regarding same.	0.20	167.00
04/26/23	Lisa S. Bonsall	Review and comment on summary for recently produced Kirkland documents.	0.20	167.00
		B110 - Case Administration	<b>53.40</b>	<b>\$44,589.00</b>

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## B120 - Asset Analysis and Recovery

04/01/23	Shannon D. Humiston	Further revise and supplement memorandum analyzing documents produced by Debtors on 3/25 to incorporate information regarding greyscale trust in connection with Committee's investigation of Debtors' conduct and activities.	0.30	159.00
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04/01/23	Shannon D. Humiston	Further review and analyze documents produced by Debtors on 3/25 regarding greyscale trust in connection with Committee's investigation of Debtors' conduct and activities.	1.70	901.00
04/01/23	Kathleen O. Keating	Reviewing documents recently produced with focus on communications of key employees with investors and other third parties.	1.40	770.00
04/01/23	Kathleen O. Keating	continuing review of recently-produced documents with focus on communications of key employee with focus on insider transactions.	1.20	660.00
04/01/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary of batch with communications relating to insider transactions.	1.40	770.00
04/01/23	Kathleen O. Keating	Consideration of document review outcomes and preparing outline for purpose of further review.	1.10	605.00
04/01/23	Kathleen O. Keating	Reviewing documents with focus on new batch of custodian files of trading desk employees for trends as to specific investments.	4.40	2,420.00
04/01/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	2.40	1,428.00
04/01/23	Jessica J. Macarone	Communications with review team re: summary inquiries, questions from co-counsel, coordination of final review and review-related items.	1.20	714.00
04/01/23	Jessica J. Macarone	Updating document review tracker.	0.50	297.50
04/01/23	Jessica J. Macarone	Email communications with Epiq re: additional documents for review and issues with review system.	0.50	297.50
04/01/23	Jessica J. Macarone	Email communication with co-counsel re: daily summaries.	0.10	59.50
04/01/23	Jessica J. Macarone	Assessing information and tracker re: review status, document production and open items to be address for most recent set.	0.60	357.00
04/01/23	Jessica J. Macarone	Preliminary assessment of most recently reviewed documents for conflict coding.	0.50	297.50
04/01/23	Jessica J. Macarone	Considering issues related to responses to co-counsel's inquiries related to certain documents.	0.40	238.00

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04/01/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary of batches with third party communications.	1.30	715.00
04/01/23	Scott Weingart	Review and coding of documents produced by debtor.	0.60	339.00
04/01/23	Scott Weingart	run searches and review documents in order to answer L Bonsall inquiry re: terms of loans.	0.80	452.00
04/01/23	Scott Weingart	Correspondence w/ colleagues re: document review.	0.20	113.00
04/01/23	Scott Weingart	Correspondence w/ L. Bonsall re: collateralization of loans.	0.20	113.00
04/01/23	Stephanie A. Pisko	Draft detailed summary of documents reviewed in multiple Project Sage batches produced by Debtor.	0.60	318.00
04/01/23	Stephanie A. Pisko	Draft detailed summary of documents reviewed in multiple BK batches produced by Debtor.	1.20	636.00
04/01/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.70	371.00
04/02/23	Gregory A. Hall	Analysis of BlockFi International financial statements in connection with investigation of Debtors' conduct and activities.	2.40	1,116.00
04/02/23	Gregory A. Hall	Consideration of issues with respect to financial slide decks produced in connection with investigation of Debtors's conduct and activities.	0.30	139.50
04/02/23	Gregory A. Hall	Preparation of project sage batch summary in support of document review protocols.	0.40	186.00
04/02/23	Timothy W. Salter	Analyze compilation of general review summaries for 3/31.	0.20	95.00
04/02/23	Timothy W. Salter	Analyze compilation of general review summaries for 4/1.	0.20	95.00
04/02/23	Timothy W. Salter	Email correspondence with document review team re: GBTC transactions & other issues.	0.20	95.00
04/02/23	Kathleen O. Keating	Reviewing documents produced by Debtor focus on communications of trading desk employees as to specific investments.	1.40	770.00
04/02/23	Kathleen O. Keating	Consideration of document review outcomes and preparing summary of batch with communications relating to chronology as to specific investments.	1.70	935.00
04/02/23	Kathleen O. Keating	Reviewing documents with focus on coding documents for specific topic.	1.20	660.00

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04/02/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	2.20	1,309.00
04/02/23	Jessica J. Macarone	Further analyzing documents and coding to address conflicts.	0.80	476.00
04/02/23	Jessica J. Macarone	Email communications with Epiq re: status of database and additional document production.	0.30	178.50
04/02/23	Jessica J. Macarone	Email communications with review team re: conflicts, summaries and related items.	0.40	238.00
04/02/23	Jessica J. Macarone	Email communications with co-counsel re: summaries and status issues.	0.10	59.50
04/02/23	Jessica J. Macarone	Updating document review tracker.	0.40	238.00
04/02/23	Jessica J. Macarone	Considering issues re: Alameda loans and information previously assessed from documents.	1.70	1,011.50
04/02/23	Jessica J. Macarone	Preliminary assessment of inquiries of co-counsel and corresponding documents in preparation for conference call.	0.30	178.50
04/02/23	Jessica J. Macarone	Analyzing certain documents referenced in summaries and revising coding on same.	0.90	535.50
04/02/23	Jessica J. Macarone	Analyzing summaries and coding in light of specific instructions for recently produced documents, including communications with team member re: same	0.80	476.00
04/02/23	Shannon D. Humiston	Further analysis of memorandum summarizing documents produced by Debtors on 3/25 in connection with Committee's investigation of Debtors' conduct and activities.	0.10	53.00
04/02/23	Scott Weingart	Review compiled document review summaries prepared by J Macarone.	0.30	169.50
04/02/23	Scott Weingart	Prepare summary of document review batches completed today.	0.40	226.00
04/02/23	Scott Weingart	Call w/ L. Bonsall and J. Macarone re: document review.	0.80	452.00
04/02/23	Scott Weingart	Review and coding of documents produced by debtor.	0.90	508.50
04/02/23	Scott Weingart	Correspondence w/ colleagues re: document review, summaries.	0.20	113.00
04/02/23	Stephanie A. Pisko	Draft detailed summary of additional documents reviewed in multiple Project Sage batches produced by Debtor.	1.00	530.00

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04/02/23	Stephanie A. Pisko	Revise detailed summaries of documents reviewed to include additional detail regarding relation of BlockFi entities with each other.	1.50	795.00
04/02/23	Stephanie A. Pisko	Attention to quality control and further analysis of documents reviewed regarding relation of BlockFi entities with each other.	1.50	795.00
04/02/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries relating to inter-entity activities.	0.50	265.00
04/03/23	Timothy W. Salter	Analyze compilation of document review summaries from April 2nd.	0.20	95.00
04/03/23	Timothy W. Salter	Team meeting with respect to document review, strategy & issues.	0.40	190.00
04/03/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	0.20	119.00
04/03/23	Jessica J. Macarone	Conference call with co-counsel and consultants in preparation for BlockFi President Z. Prince's deposition.	0.30	178.50
04/03/23	Jessica J. Macarone	Updating document review tracker.	0.50	297.50
04/03/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	1.90	1,130.50
04/03/23	Jessica J. Macarone	Assessing documentation, coding and information in preparation for conference call with co-counsel.	0.80	476.00
04/03/23	Jessica J. Macarone	Analyzing strategy for proceeding with respect to updating tech and link issue charts.	0.90	535.50
04/03/23	Jessica J. Macarone	Email communications with vendor re: QC-related searches, new documents to be prepared and review-related items	0.90	535.50
04/03/23	Jessica J. Macarone	Email communications with review team re: coding conflict resolution, NR QC and summaries.	0.60	357.00
04/03/23	Jessica J. Macarone	Assessing information and considering strategy for proceeding re: quality control review of most recent productions.	1.30	773.50
04/03/23	Jessica J. Macarone	Considering strategy for proceeding with respect to coding conflicts to be addressed from recent production sets.	1.10	654.50
04/03/23	Jessica J. Macarone	Assessing documents and information re: most recent production to determine review strategy.	0.40	238.00

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04/03/23	Gregory A. Hall	Analyze documents regarding BlockFi products and investments in connection with investigation of Debtors' conduct and activities.	0.20	93.00
04/03/23	Gregory A. Hall	Conduct document quality control analysis in connection with investigation of Debtors' conduct and activities.	1.20	558.00
04/03/23	Shannon D. Humiston	Teleconference regarding greyscale trust and related documents produced by Debtors in preparation to further investigate Debtors' conduct and activities	0.40	212.00
04/03/23	Kathleen O. Keating	Attend Team meeting for purpose of status update as to document review protocol and related updates to summaries.	1.00	550.00
04/03/23	Kathleen O. Keating	Reviewing documents with focus on communications of key employees with investors and third parties.	1.40	770.00
04/03/23	Scott Weingart	Review compiled doc review summaries prepared by J Macarone	0.30	169.50
04/03/23	Stephanie A. Pisko	Attention to quality control of documents reviewed for conflicting coding.	0.50	265.00
04/03/23	Stephanie A. Pisko	Review and consideration of BlockFi International Financial documents.	1.00	530.00
04/03/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.30	159.00
04/04/23	Timothy W. Salter	Analyze compilation of document review summaries for April 3rd.	0.10	47.50
04/04/23	Michael F. Finkler	Re-organize Intralinks documents that were loaded into Relativity.	0.20	33.00
04/04/23	Jessica J. Macarone	Further analyzing documents and addressing issues regarding Epiq.	0.80	476.00
04/04/23	Jessica J. Macarone	Updating document review Tracker.	0.40	238.00
04/04/23	Jessica J. Macarone	Email communications with vendor re: most recent batch of documents produced and loaded, and instructions re: same.	0.80	476.00
04/04/23	Jessica J. Macarone	Email communications with co-counsel re: tech and hyper link charts and summaries for most recent set of documents reviewed.	0.10	59.50
04/04/23	Jessica J. Macarone	Email communication with review team re: batch of documents to be reviewed and daily summary.	0.10	59.50
04/04/23	Jessica J. Macarone	Considering issues re: additional quality control review from project sage documents.	0.40	238.00

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04/04/23	Jessica J. Macarone	Analyzing previously produced documents to address inquiries related to certain categories of documents provided by debtors and current status re: topic.	1.30	773.50
04/04/23	Jessica J. Macarone	Implementing and coordinating document review of specific set of documents for quality control.	0.40	238.00
04/04/23	Scott Weingart	Confer w/ colleagues re: notable documents produced by debtor, Zac Prince deposition.	0.70	395.50
04/04/23	Scott Weingart	Review and coding of documents produced by debtor.	0.20	113.00
04/04/23	Scott Weingart	Listen to Zoom feed of Zac Prince deposition.	2.40	1,356.00
04/04/23	Stephanie A. Pisko	Review large quantity of documents identified as having missing data, links, and attachments. Perform quality control then compile in spreadsheet the incomplete production from the Debtor.	4.90	2,597.00
04/04/23	Stephanie A. Pisko	Attention to quality control review of lengthy document production with missing data, links, and attachments.	1.20	636.00
04/05/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summary.	1.30	773.50
04/05/23	Jessica J. Macarone	Email communication with review team re: daily summary.	0.10	59.50
04/05/23	Jessica J. Macarone	Email communication with co-counsel re: daily summary.	0.10	59.50
04/05/23	Jessica J. Macarone	Further analyzing documents and addressing review conflicts.	0.60	357.00
04/05/23	Jessica J. Macarone	Email communications with vendor re: updated tracker, additional document loaded and comments to tech issue chart.	0.70	416.50
04/05/23	Jessica J. Macarone	Upon receipt, reviewing one document produced by debtors.	0.10	59.50
04/05/23	Jessica J. Macarone	Assessing GT responses, initial production and communications to determine production scope.	1.60	952.00
04/05/23	Jessica J. Macarone	Further assessing items related to outstanding tech issues and comments to same.	0.60	357.00
04/05/23	Jessica J. Macarone	Considering issues re: proposed search terms to locate relevant documents.	0.90	535.50
04/05/23	Gregory A. Hall	Analyze documents relating to series financing in connection with Debtors' conduct and activities.	1.80	837.00

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04/05/23	Scott Weingart	Prepare summary of document review batches completed previous day.	0.20	113.00
04/05/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.10	53.00
04/06/23	Michael F. Finkler	Review and analyze BK_BF produced documents for technical issues.	1.50	247.50
04/06/23	Jessica J. Macarone	Further analyzing documents in connection with updated tech issue sweeps to determine final treatment of same.	1.40	833.00
04/06/23	Jessica J. Macarone	Detailed email communication with co-counsel re: follow-up concerning tech issues, missing hyper link documents and related items.	0.90	535.50
04/06/23	Jessica J. Macarone	Finalizing updated tech issue chart.	1.40	833.00
04/06/23	Jessica J. Macarone	Analyzing documents in connection with missing hyper links to determine final treatment and categorization.	1.80	1,071.00
04/06/23	Jessica J. Macarone	Finalizing updated missing hyper link chart.	1.40	833.00
04/06/23	Jessica J. Macarone	Email communications with review team re: QC review information and missing hyper link assessment.	0.20	119.00
04/06/23	Jessica J. Macarone	Considering issues re: additional proposed search terms from co-counsel and related communications.	0.30	178.50
04/06/23	Gregory A. Hall	Preparation of batch summary in connection with Debtors' activities and conduct in support of document review protocols.	0.40	186.00
04/06/23	Gregory A. Hall	Analyze documents in support of quality control protocols in connection with Debtors' activities and conduct.	2.50	1,162.50
04/06/23	Gregory A. Hall	Analyze documents regarding series financing in connection with Debtors' conduct and activities.	2.30	1,069.50
04/06/23	Lisa S. Bonsall	Communications with BF investigation team (Gilman) regarding Grant Thornton documents.	0.30	250.50
04/07/23	Jessica J. Macarone	Upon receipt, reviewing documents and related assessment circulated by co-counsel for review.	0.20	119.00
04/07/23	Jessica J. Macarone	Email communication with vendor re: production of additional documents received from debtors.	0.10	59.50

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04/08/23	Jessica J. Macarone	Further assessing documents circulated by co-counsel to address related inquiries.	0.50	297.50
04/08/23	Jessica J. Macarone	Email communication with co-counsel re: most recently produced documents and related information.	0.40	238.00
04/08/23	Jessica J. Macarone	Attending to and analyzing most recently produced documents to determine contents and related information to be provided to co-counsel.	0.80	476.00
04/08/23	Scott Weingart	Review compiled doc review summaries prepared by J. Macarone.	0.10	56.50
04/10/23	Timothy W. Salter	Analyze correspondence & background documents re: new Grant Thornton document production.	0.50	237.50
04/10/23	Jessica J. Macarone	Assessing relevant information and preparing detailed email communication to review team with instructions and samples for assessing grant thornton documents.	0.90	535.50
04/10/23	Jessica J. Macarone	Further assessing information re: second Grant Thornton production and next steps re: same.	0.60	357.00
04/10/23	Jessica J. Macarone	Email communications with vendor re: specific instructions for Grant Thornton production.	0.40	238.00
04/10/23	Jessica J. Macarone	Email communications with co-counsel re: Grant Thornton production and strategy for proceeding.	0.20	119.00
04/10/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with respect to assessment instructions for most recently produced documents.	0.70	416.50
04/10/23	Jessica J. Macarone	Analyzing sample documents and coding of first Grant Thornton production in preparation for review of second.	1.40	833.00
04/10/23	Jessica J. Macarone	Considering issues re: revisions to hyper link chart and additional linked documents to be requested.	0.40	238.00
04/10/23	Jessica J. Macarone	Considering additional review topics to be considered when reviewing documents based on production set.	0.80	476.00
04/10/23	Kathleen O. Keating	Consideration of document review outcomes and outline of issues as reflected in compiled summaries.	0.60	330.00

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04/10/23	Stephanie A. Pisko	In connection with review of documents from Grant Thornton productions, review and consider discovery responses from Grant Thornton.	1.00	530.00
04/10/23	Stephanie A. Pisko	In connection with review of documents from Grant Thornton review and consider discovery protocol and key information related to Grant Thornton productions.	0.40	212.00
04/11/23	Timothy W. Salter	Email correspondence re: Grant Thornton's document production.	0.10	47.50
04/11/23	Timothy W. Salter	Review/analyze first 43 documents in a 100 document batch produced by Grant Thornton in response to subpoena mostly consisting of hundreds of pages of excel spreadsheets.	2.00	950.00
04/11/23	Michael F. Finkler	Download, prepare and load Grant Thornton document production in to Relativity; Create Relativity document review batches and a new Relativity batch view.	1.60	264.00
04/11/23	Jessica J. Macarone	Email communications with review team re: additional documents being prepared for review and providing instructions re: same.	0.50	297.50
04/11/23	Jessica J. Macarone	Email communications with co-counsel re: new production and preparation of same for review.	0.30	178.50
04/11/23	Jessica J. Macarone	Implementing and coordinating document review and review team, including providing instructions re: additional documents to review.	0.90	535.50
04/11/23	Jessica J. Macarone	Further considering issues re: hyper link chart and related items.	0.70	416.50
04/11/23	Jessica J. Macarone	Assessing relevant information and updating document review tracker.	0.90	535.50
04/11/23	Jessica J. Macarone	Analyzing certain memoranda from initial production to respond to inquiries.	0.50	297.50
04/11/23	Jessica J. Macarone	Email communications with vendor re: status of documents and production assessment.	0.30	178.50
04/11/23	Jessica J. Macarone	Searching and analyzing results in light of decks produced and to respond to inquiries.	1.60	952.00
04/11/23	Gregory A. Hall	Analyze Grant Thornton's responses and objections to the committee's subpoena for the production of documents in preparation of analysis of the same.	1.90	883.50

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04/11/23	Gregory A. Hall	Analyze Grant Thornton's Client Re: Acceptance Memorandum of BlockFi, in preparation of review of documents produced by Grant Thornton.	2.90	1,348.50
04/11/23	Gregory A. Hall	Analyze documents relating to BlockFi's financial condition in support of Grant Thornton's audit in connection with Debtors' conduct and activities.	2.50	1,162.50
04/11/23	Gregory A. Hall	Preparation of batch summary of documents relating to BlockFi's financial condition produced by Grant Thornton in support of document review protocols.	0.30	139.50
04/11/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors Grant Thornton by completing initial review of entire batch for general content.	2.10	1,155.00
04/11/23	Scott Weingart	Review correspondence from J Macarone containing instructions from Grant Thornton regarding document review and coding.	0.10	56.50
04/12/23	Timothy W. Salter	Review/analyze remaining documents in a 100 document batch produced by Grant Thornton in response to subpoena mostly consisting of hundreds of pages of excel spreadsheets.	1.50	712.50
04/12/23	Timothy W. Salter	Review/analyze documents produced by Grant Thornton in response to subpoena.	1.50	712.50
04/12/23	Timothy W. Salter	Draft summary of document review batches.	0.40	190.00
04/12/23	Timothy W. Salter	Teleconference with doc review team re: results of BlockFi depositions & GT's document review.	0.90	427.50
04/12/23	Timothy W. Salter	Recode relevant documents in recent document batch.	0.20	95.00
04/12/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	1.00	595.00
04/12/23	Jessica J. Macarone	Analyzing documents and addressing preliminary issues re: review and additional topics to be addressed.	1.50	892.50
04/12/23	Jessica J. Macarone	Assessing status and open items in preparation for team call.	0.70	416.50
04/12/23	Jessica J. Macarone	Consideration of issues re: topic of interest in Grant Thornton production and assessment of same.	1.30	773.50

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04/12/23	Jessica J. Macarone	Email communications with team re: summaries and certain search terms.	0.60	357.00
04/12/23	Gregory A. Hall	Analyze documents relating to BlockFi's consolidated statement of financial condition for 2019-2022 in connection with Debtors' conduct and activities.	2.20	1,023.00
04/12/23	Gregory A. Hall	Participate in team teleconference regarding review of recently released Grant Thornton documents.	1.00	465.00
04/12/23	Gregory A. Hall	Communication with J. Macarone and L. Bonsall regarding review of documents released by Grant Thornton.	0.30	139.50
04/12/23	Gregory A. Hall	Analyze documents relating to Grant Thornton's analysis of BlockFi's financial statements in connection with Debtors' conduct and activities.	1.90	883.50
04/12/23	Gregory A. Hall	Preparation of batch summary of reviewed documents relating to Grant Thornton's audit of BlockFi in support of document review protocols.	0.60	279.00
04/12/23	Shannon D. Humiston	Teleconference analyzing documents produced to Committee in connection with Committee's investigation of Debtors' conduct and activities.	0.90	477.00
04/12/23	Stephanie A. Pisko	Document review of Debtor's production related to documents from its auditor Grant Thornton.	3.20	1,696.00
04/12/23	Stephanie A. Pisko	Continued document review of Debtor's production related to documents from its auditor Grant Thornton.	1.50	795.00
04/12/23	Stephanie A. Pisko	Discussion with document review team regarding production of documents related to audits and communications with auditors.	0.90	477.00
04/12/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors Grant Thornton in connection with investigation of Debtors' financial condition and consisting of first group of assigned batch with detailed charts and lengthy financial documents.	3.30	1,815.00
04/12/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors Grant Thornton in connection with investigation of Debtors' financial condition and consisting of second group of assigned batch with numerous financial statements.	2.40	1,320.00

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04/12/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors and examining same with focus on particular topics critical to analysis of Debtors' financial condition.	1.70	935.00
04/12/23	Kathleen O. Keating	Team meeting with respect to document review stratus, trends in documents and instructions for continued review.	1.00	550.00
04/12/23	Scott Weingart	Conference call with document review team.	0.90	508.50
04/13/23	Timothy W. Salter	Further review of GT document production re: specific issue in connection with Fair Value Measurement.	1.00	475.00
04/13/23	Timothy W. Salter	Further revisions to document review summaries.	0.20	95.00
04/13/23	Timothy W. Salter	Strategy call with doc review team re: GT document review & other issues.	0.50	237.50
04/13/23	Jessica J. Macarone	Considering issues re: certain term hits within Grant Thornton documents and analysis of same.	1.10	654.50
04/13/23	Jessica J. Macarone	Email communications with review team re: summaries and revisions to same, as well as conflicts and coding checks.	0.90	535.50
04/13/23	Jessica J. Macarone	Analyzing documents and responding to inquiries of team re: coding same.	0.70	416.50
04/13/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	0.50	297.50
04/13/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	1.50	892.50
04/13/23	Jessica J. Macarone	Analyzing most recent production for conflicts and coding checks.	0.90	535.50
04/13/23	Jessica J. Macarone	Assessing relevant information and updating document review tracker.	0.80	476.00
04/13/23	Jessica J. Macarone	Assessing status information and open items to be addressed on team call.	0.40	238.00
04/13/23	Jessica J. Macarone	Assessing information re: documents retrieved in searches and coding of same.	0.90	535.50
04/13/23	Jessica J. Macarone	Considering issues re: quality control review, including email instructions to team member re: same.	1.40	833.00
04/13/23	Shannon D. Humiston	Teleconference further analyzing documents from Grant Thornton in connection with further investigation of Debtors' conduct and activities.	0.50	265.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Document Review

Invoice Date: July 28, 2023  
Invoice Number: 9055260  
Matter Number: 138158-00002

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04/13/23	Gregory A. Hall	Analyze documents relating to BlockFi's Financial Statements and Grant Thornton's report/analysis of the same in connection with Debtors' conduct and activities.	0.90	418.50
04/13/23	Gregory A. Hall	Correspondence with J. Macarone regarding quality control review of Grant Thornton documents.	0.60	279.00
04/13/23	Gregory A. Hall	Participate in team teleconference regarding coding protocols in connection with recently produced Grant Thornton documents.	0.60	279.00
04/13/23	Stephanie A. Pisko	Draft detailed summary of hot documents in Debtor's produced documents regarding audits and communications with auditors.	1.20	636.00
04/13/23	Stephanie A. Pisko	Discussion with document review team regarding review of Debtor's produced documents regarding audits and communications with auditors.	1.20	636.00
04/13/23	Stephanie A. Pisko	Attention to and identifying highly relevant "hot docs" from Debtor's produced documents regarding audits and communications with auditors.	1.80	954.00
04/13/23	Stephanie A. Pisko	Analysis for J. Macarone of audited draft and financials of BlockFi and entities related to accounting standard employed to value assets.	1.40	742.00
04/13/23	Stephanie A. Pisko	Attention to quality control of document production.	2.10	1,113.00
04/13/23	Kathleen O. Keating	Consideration of document review outcomes and preparing initial outline of significant documents for summaries.	1.90	1,045.00
04/13/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors Grant Thornton in connection with investigation of Debtors financial condition consisting of third group of assigned batch with extensive charts and financial statements.	2.30	1,265.00
04/13/23	Kathleen O. Keating	Consideration of document review outcomes and preparing outline of coded documents for compilation of summaries.	0.90	495.00
04/13/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors with focus on financial statements in assigned batch.	0.80	440.00
04/13/23	Kathleen O. Keating	Reviewing significant documents culled from production by Debtors' auditors Grant Thornton to identify trends particularly as to financial issues and valuation theories.	1.90	1,045.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/13/23	Kathleen O. Keating	Reviewing significant documents culled from assigned batch.	0.60	330.00
04/13/23	Kathleen O. Keating	Consideration of document review outcomes and preparing outline of coded documents for compilation of summaries.	1.40	770.00
04/13/23	Kathleen O. Keating	Team meeting with respect to document review status, trends in documents and instructions for continued review.	1.00	550.00
04/13/23	Scott Weingart	Conference call with document review team.	0.50	282.50
04/13/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.40	212.00
04/13/23	Stephanie A. Pisko	Consideration and analysis of documents review in ongoing review.	0.60	318.00
04/14/23	Timothy W. Salter	Analyze summaries from team's review of GT's document production.	0.20	95.00
04/14/23	Michael F. Finkler	Review current data tracker and provide outstanding document count for processing and loading in to Relativity along with costs to legal team; Coordinate for the processing and loading of new Intralinks files with ediscovery vendor.	0.20	33.00
04/14/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	1.90	1,130.50
04/14/23	Jessica J. Macarone	Email instructions and inquiries to review team in connection with summaries and additional documents produced.	0.70	416.50
04/14/23	Jessica J. Macarone	Assessing outstanding production items and responding to related questions.	1.20	714.00
04/14/23	Jessica J. Macarone	Email communications with vendor re: strategy with respect to individually reviewed documents.	0.20	119.00
04/14/23	Shannon D. Humiston	Further analysis of memo regarding documents from Grant Thornton in connection with investigation of Debtors' conduct and activities.	0.10	53.00
04/14/23	Gregory A. Hall	Analyze documents previously marked non responsive from recently released Grant Thornton batches in support of quality control protocols.	2.10	976.50
04/14/23	Gregory A. Hall	Analyze documents relating to BlockFi's financial condition spanning from 2020 to 2022 in connection Grant Thornton's audit re the same.	2.50	1,162.50

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Document Review

Invoice Date: July 28, 2023  
Invoice Number: 9055260  
Matter Number: 138158-00002

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04/14/23	Kathleen O. Keating	Reviewing specific documents in assigned batch of documents produced by Debtors' auditors Grant Thornton for analysis of Debtors' financial condition.	1.80	990.00
04/14/23	Kathleen O. Keating	Further consideration of document review outcomes and preparing additional content for compilation of summaries.	1.90	1,045.00
04/14/23	Scott Weingart	Review compiled doc review summaries prepared by J. Macarone.	0.10	56.50
04/14/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.30	159.00
04/15/23	Jessica J. Macarone	Assessing information from tracker and inquiring with vendor re: revisions to same.	0.20	119.00
04/15/23	Jessica J. Macarone	Email communication with review team member re: status of review of most recent set of documents.	0.10	59.50
04/15/23	Shannon D. Humiston	Further analysis of memorandum summarizing documents produced to Committee in connection with Committee's investigation of Debtors' conduct and activities.	0.10	53.00
04/15/23	Gregory A. Hall	Preparation of batch summary of recently released documents in connection with Grant Thornton's audit of BlockFi.	0.80	372.00
04/16/23	Gregory A. Hall	Analyze project sage documents relating to BlockFi's financial condition in 2022 and 2023 in connection with Debtors' conduct and activities.	1.50	697.50
04/16/23	Gregory A. Hall	Preparation of batch summary for project sage documents in support of document review protocols.	0.30	139.50
04/16/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	0.70	416.50
04/16/23	Jessica J. Macarone	Email communication to co-counsel re: summaries.	0.10	59.50
04/16/23	Jessica J. Macarone	Email communication with review team re: summaries.	0.20	119.00
04/16/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.10	53.00
04/17/23	Timothy W. Salter	Analyze document review summaries from April 14 and April 16.	0.10	47.50
04/17/23	Shannon D. Humiston	Further analysis of memorandum summarizing documents produced to Committee regarding Project Sage in connection with Committee's investigation of Debtors' conduct and activities.	0.10	53.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/17/23	Kathleen O. Keating	Reviewing documents produced by Debtors' auditors Grant Thornton to focus on particular search term within assigned batch.	1.10	605.00
04/17/23	Jessica J. Macarone	Further considering issues re: outstanding document productions, requests and related communications to co-counsel.	1.20	714.00
04/17/23	Jessica J. Macarone	Updating document review tracker.	1.20	714.00
04/17/23	Jessica J. Macarone	Further considering issues re: specific documents produced and those that remain for follow-up.	1.20	714.00
04/17/23	Jessica J. Macarone	Updating cumulative document review summaries.	0.40	238.00
04/17/23	Jessica J. Macarone	Further consideration of additional documents produced, summaries and existing information re: same.	2.10	1,249.50
04/17/23	Scott Weingart	Review compiled doc review summaries prepared by J. Macarone.	0.20	113.00
04/18/23	Gregory A. Hall	Analyze article regarding Heeding PCAOB's Warning on Proof-Of-Reserves Reports in support of document review analysis.	0.90	418.50
04/18/23	Kathleen O. Keating	Reviewing documents within prior assigned batches and confirming proper issue coding for particular topic.	1.10	605.00
04/18/23	Jessica J. Macarone	Email communications with review team member re: coding checks to be addressed.	0.10	59.50
04/18/23	Jessica J. Macarone	Further considering issues re: outstanding document requests, inquiries from co-counsel concerning certain topics and documents and related items.	0.90	535.50
04/18/23	Jessica J. Macarone	Further assessing and resolving coding conflicts.	0.40	238.00
04/19/23	Michael F. Finkler	Locate and export requested file from Relativity and provide to Brown Rudnick legal team.	0.30	49.50
04/19/23	Jessica J. Macarone	Assessing communications with vendor and information re: certain produced documents.	0.40	238.00
04/19/23	Jessica J. Macarone	Email communication with vendor re: status of production of documents.	0.10	59.50
04/20/23	Jessica J. Macarone	Email communication with vendor re: status of production of documents.	0.10	59.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/21/23	Michael F. Finkler	Prepare and load CFTC_SEC Letters_Requests, PDF files in to Relativity, run image conversion and OCR process.	0.70	115.50
04/21/23	Jessica J. Macarone	Assessing most recent email communications with co-counsel re: potential follow-up for certain items.	0.50	297.50
04/21/23	Jessica J. Macarone	Considering issues related to certain produced requests and related documents, information re: communications with co-counsel and next steps for proceeding with treatment of same.	1.50	892.50
04/21/23	Jessica J. Macarone	Email communication with vendor re: status of production of documents by BlockFi.	0.10	59.50
04/21/23	Jessica J. Macarone	Email communications with vendor re: additional Intralinks document production and coordinating preparation of same.	0.20	119.00
04/22/23	Jessica J. Macarone	Assessing information re: document production by Deloitte and coordinating same.	0.40	238.00
04/22/23	Jessica J. Macarone	Email communications to review team member re: additional documents for review and summarization.	0.30	178.50
04/22/23	Jessica J. Macarone	Email communications with vendor re: additional documents being produced by Deloitte and instructions re: same.	0.30	178.50
04/23/23	Gregory A. Hall	Analyze project sage documents in connection with Debtors' conduct and activity.	0.60	279.00
04/23/23	Gregory A. Hall	Communication with J. Macarone regarding review of recently released project sage documents.	0.20	93.00
04/23/23	Gregory A. Hall	Preparation of batch summary in connection with recently reviewed project sage documents in support of document review protocols.	0.20	93.00
04/23/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	1.00	595.00
04/23/23	Jessica J. Macarone	Email communications with co-counsel re: status of production, summaries and pending production assessment.	0.40	238.00
04/23/23	Jessica J. Macarone	Email communications with review team re: summaries and additional instructions concerning new production set.	0.50	297.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/23/23	Jessica J. Macarone	Email communications with vendor re: status of Deloitte production and access to same.	0.20	119.00
04/23/23	Jessica J. Macarone	Assessing open items with respect to tech issues, missing hyper links/docs and recent email communications re: same.	0.60	357.00
04/23/23	Jessica J. Macarone	Email communication with vendor re: status of production of documents by debtors.	0.10	59.50
04/23/23	Jessica J. Macarone	Email communications with M&E team member re: treatment of documents to be loaded to Relativity.	0.20	119.00
04/23/23	Jessica J. Macarone	Assessing information with respect to certain documents and requests previously produced to determine next steps.	0.50	297.50
04/24/23	Timothy W. Salter	Email correspondence re: Deloitte document production.	0.10	47.50
04/24/23	Jessica J. Macarone	Reviewing email communications from Deloitte re: status of production.	0.10	59.50
04/24/23	Jessica J. Macarone	Assessing specific fields in Deloitte document production and determining strategy re: same.	0.70	416.50
04/24/23	Jessica J. Macarone	Assessing relevant information and updating document review tracker.	1.30	773.50
04/24/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with respect to review of additional documents.	0.70	416.50
04/24/23	Jessica J. Macarone	Email communications with vendor re: processing of recently received production and instructions re: same.	0.60	357.00
04/24/23	Jessica J. Macarone	Email communications with review team re: review of most recently loaded production.	0.10	59.50
04/24/23	Jessica J. Macarone	Email communications with co-counsel re: summaries and specifics re: production meta data.	0.20	119.00
04/24/23	Stephanie A. Pisko	Attention to document review of e-discovery.	0.90	477.00
04/24/23	Shannon D. Humiston	Further analysis of memo summarizing Project Sage documents and review protocol in preparation to further review and analyze documents produced by Deloitte in connection with investigation of Debtors' conduct and activities.	0.10	53.00
04/24/23	Stephanie A. Pisko	Attention to quality control issues of document review of e-discovery.	1.50	795.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
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04/25/23	Timothy W. Salter	Email correspondence re: new BF doc production.	0.10	47.50
04/25/23	Michael F. Finkler	Download BF_BK_010 production volume from K&E FTP site, prepare and load in to Relativity; Create Relativity document review batches.	0.80	132.00
04/25/23	Jessica J. Macarone	Considering issues re: additional blockfi production and initial preparations for processing and review.	0.70	416.50
04/25/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	0.80	476.00
04/25/23	Jessica J. Macarone	Conferring with review team member to respond to inquiries related to coding of most recent documents.	0.40	238.00
04/25/23	Jessica J. Macarone	Email communications with review team re: recently received production and summaries from prior set.	0.50	297.50
04/25/23	Jessica J. Macarone	Email communications with co-counsel re: recently received production and summaries.	0.20	119.00
04/25/23	Stephanie A. Pisko	Attention to document review of e-discovery.	2.60	1,378.00
04/25/23	Stephanie A. Pisko	Attention to detailed analysis and summary of document review of e-discovery.	0.60	318.00
04/26/23	Jessica J. Macarone	Assessing status and open information in preparation for call with review team.	0.40	238.00
04/26/23	Jessica J. Macarone	Team teleconference with respect to document review status, issues and questions.	0.20	119.00
04/26/23	Jessica J. Macarone	Analyzing existing documents to determine additional information re: entities included in Deloitte's productions.	0.80	476.00
04/26/23	Jessica J. Macarone	Considering issues re: strategy for proceeding with respect to document review, coding of certain documents and related items.	0.80	476.00
04/26/23	Jessica J. Macarone	Assessing relevant information and responding to inquiries of review team re: current BF_BK production set and coding same.	0.90	535.50
04/26/23	Jessica J. Macarone	Analyzing documents, and revising document review summaries.	0.80	476.00
04/26/23	Stephanie A. Pisko	Analysis and review of financial discovery documents.	4.30	2,279.00
04/26/23	Stephanie A. Pisko	Detailed analysis and summary of financial discovery documents.	1.90	1,007.00

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
 Matter: Document Review Invoice Number: 9055260  
 Matter Number: 138158-00002

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04/26/23	Scott Weingart	Prepare summary of document review batches completed today.	0.50	282.50
04/26/23	Scott Weingart	Review and coding of documents produced by debtor.	1.70	960.50
04/26/23	Scott Weingart	Conference call w/ S. Pisko & J. Macarone regarding current document review.	0.20	113.00
04/27/23	Jessica J. Macarone	Analyzing documents, and revising and finalizing document review summaries.	1.80	1,071.00
04/27/23	Jessica J. Macarone	Email communications with vendor re: status of document productions.	0.10	59.50
04/27/23	Jessica J. Macarone	Email communications with review team re: inquiries, revisions related to summaries and summaries themselves.	0.70	416.50
04/27/23	Jessica J. Macarone	Assessing certain coding and information related to categories of documents in most recent summaries for potential revision.	1.20	714.00
04/27/23	Jessica J. Macarone	Email communication with co-counsel re: document review summaries.	0.20	119.00
04/27/23	Scott Weingart	Prepare summary of document review batches completed today.	0.40	226.00
04/27/23	Scott Weingart	Respond to inquiry from J Macarone re: summary.	0.10	56.50
04/27/23	Scott Weingart	Review and coding of documents produced by debtor.	1.10	621.50
04/27/23	Stephanie A. Pisko	Analysis and consideration of Compilation of Document Review Summaries.	0.20	106.00
04/27/23	Stephanie A. Pisko	Draft summary and analysis of documents reviewed from ongoing discovery.	1.30	689.00
04/28/23	Jessica J. Macarone	Email communications from vendor re: status of documents productions.	0.10	59.50
04/29/23	Jessica J. Macarone	Email communication with vendor re: status of document productions.	0.10	59.50
		B120 - Asset Analysis and Recovery	<b>263.20</b>	<b>\$142,779.00</b>

: B420 - Restructurings

04/03/23	Stephanie A. Pisko	Quality control of document review.	3.80	2,014.00
04/03/23	Stephanie A. Pisko	Review of discovery documents.	1.30	689.00
04/03/23	Stephanie A. Pisko	Strategize with team regarding ongoing document review.	1.00	530.00
		B420 - Restructurings	<b>6.10</b>	<b>\$3,233.00</b>

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
Matter: Document Review Invoice Number: 9055260  
Matter Number: 138158-00002

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<b>Total</b>	<b>322.70</b>	<b>\$190,601.00</b>
<b>Total Disbursements</b>		<b>\$11,495.83</b>
<b>Total Due</b>		<b>\$202,096.83</b>

**Disbursement Detail**

<b><u>Date</u></b>	<b><u>Description</u></b>	<b><u>Quantity</u></b>	<b><u>Amount</u></b>
04/13/23	WELLS FARGO FACILITIES - NEWARK OFFICE CLIENT LUNCH ZOOM CALL	1.00	43.22
04/14/23	Hobby's Delicatessen & Restaurant - LUNCH MEETINGS	1.00	140.34
	E-Discovery (Epiq)	3.00	11,283.47
	Photocopies	192.00	28.80
<b>Total</b>			<b>\$11,495.83</b>



Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
Elisabeth Carabas  
Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
c/o Brown Rudnick LLP - Seven Times  
Square  
New York, NY 10036

Invoice Date: July 28, 2023  
Invoice Number: 9055260  
Matter Number: 138158-00002

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**REMITTANCE COPY**

**Document Review**

<b><u>Invoice Date</u></b>	<b><u>Invoice Number</u></b>	<b><u>Balance Due</u></b>
<hr/>		
Current Invoice		
07/28/23	9055260	\$202,096.83
Balance Due		<hr/> <hr/> <b>\$202,096.83</b>

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)



Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
Elisabeth Carabas  
Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
c/o Brown Rudnick LLP - Seven Times  
Square  
New York, NY 10036

Invoice Date: July 28, 2023  
Invoice Number: 9055259  
Matter Number: 138158-00003

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Client: Official Committee of Unsecured Creditors of BlockFi, Inc.  
Matter: Tax Matters

*For professional services rendered through April 30, 2023*

Currency: USD

Fees	\$22,355.00
<b>Total Amount Due</b>	<b>\$22,355.00</b>

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Tax Matters

Invoice Date: July 28, 2023  
Invoice Number: 9055259  
Matter Number: 138158-00003

**Time Detail**

<b>Date</b>	<b>Name</b>	<b>Description</b>	<b>Hours</b>	<b>Rate</b>	<b>Amount</b>
04/19/23	Lawrence A. Sannicandro	Confer with David Adler, Esq. and Bob Mintz, Esq. re: tax-related advice to creditors committee and relevant background. Very high-level review of memorandum prepared by Brown Rudnick with respect to theft loss-related conclusions.	0.40	625.00	250.00
04/19/23	Lisa S. Bonsall	Review tax memo supplement.	0.30	835.00	250.50
04/19/23	Lisa S. Bonsall	Review tax memo and consider issues in connection with tax status and treatment of different classes of cryptocurrency holders/creditors.	1.00	835.00	835.00
04/19/23	Lisa S. Bonsall	Review current case status in connection with tax treatment issues.	0.50	835.00	417.50
04/19/23	Lisa S. Bonsall	Confer with R. Stark regarding follow up on tax issues and potential deductions impacting BlockFi creditors.	0.20	835.00	167.00
04/20/23	David J. Adler	Consideration of issues with respect to potential tax loss and review 3/31 memo to discuss with L. Bonsall.	0.60	900.00	540.00
04/20/23	Lawrence A. Sannicandro	Examination of law in connection with tax treatment analysis of various cryptocurrency holders/creditors and confer with L. Bonsall.	0.60	625.00	375.00
04/21/23	David J. Adler	Consideration of issues with respect to tax issue and potential loss-related deduction.	1.20	900.00	1,080.00
04/21/23	Jamie M. Zug	Conferred with Larry Sannicandro regarding potential tax loss deductions.	0.40	495.00	198.00
04/21/23	Lawrence A. Sannicandro	Consider ability of accountholders to take deduction. Confer with Jamie Zug, Esq. re: same.	0.40	625.00	250.00

Client: Official Committee of Unsecured Creditors of BlockFi,  
Inc.  
Matter: Tax Matters

Invoice Date: July 28, 2023  
Invoice Number: 9055259  
Matter Number: 138158-00003

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/24/23	David J. Adler	Consideration of issues with respect to tax liability.	1.40	900.00	1,260.00
04/24/23	Jamie M. Zug	Conferred with Larry Sannicandro regarding tax loss analysis.	0.20	495.00	99.00
04/24/23	Lawrence A. Sannicandro	Telephone conference with Lisa Bonsall, Esq. re: tax positions, background, and related relief potentially available to differing creditor classes. Follow-up with Jamie Zug, Esq. re: same.	0.70	625.00	437.50
04/24/23	Lisa S. Bonsall	Follow up with N. Bouchard regarding tax-related issue.	0.10	835.00	83.50
04/24/23	Lisa S. Bonsall	Meet and confer with D. Adler regarding recent crypto developments, particularly with respect to potential impact on tax issues.	0.40	835.00	334.00
04/24/23	Lisa S. Bonsall	Review Committee memos/comments related to tax treatment and issues.	0.50	835.00	417.50
04/24/23	Lisa S. Bonsall	Meet and confer with D. Adler regarding tax investigation, tax and related updates from other cases with potential impact, and tax analysis for benefit of Committee.	1.30	835.00	1,085.50
04/24/23	Lisa S. Bonsall	Confer with Larry Sannicandro regarding various tax loss deductions potentially available to differing classes of cryptocurrency holders, creditors, etc.	0.50	835.00	417.50
04/24/23	Lisa S. Bonsall	In office communications related to tax issues, terms of use, background for tax analysis.	0.40	835.00	334.00
04/25/23	David J. Adler	Consideration of issues related to customer tax liability.	1.00	900.00	900.00

Client: Official Committee of Unsecured Creditors of BlockFi,

Inc.

Matter: Tax Matters

Invoice Date: July 28, 2023

Invoice Number: 9055259

Matter Number: 138158-00003

<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/25/23	Lawrence A. Sannicandro	Review and comment on memorandum relating to tax issues. Examine law with respect to potential deductions. Prepare written comments in preparation for call with Nicole Bouchard, Esq.	3.60	625.00	2,250.00
04/25/23	Lisa S. Bonsall	Emails to N. Bouchard and L. Sannicandro regarding tax positions.	0.30	835.00	250.50
04/25/23	Lisa S. Bonsall	Review communications to and from Committee.	0.50	835.00	417.50
04/25/23	David J. Adler	Consideration of issues with respect to tax liability.	1.80	900.00	1,620.00
04/26/23	David J. Adler	Review correspondence and consideration of issues with respect to tax liability.	0.80	900.00	720.00
04/26/23	Lawrence A. Sannicandro	High-level review of law with respect to applicability of analysis/facts to achieve a potential favorable tax result. Confer with Lisa Bonsall, Esq. re: same.	1.30	625.00	812.50
04/26/23	Lawrence A. Sannicandro	Prepare for and attend Zoom call with Nicole Bouchard, Esq. and Lisa Bonsall, Esq. Confer with Lisa Bonsall, Esq. before and after the call concerning various issues in connection with tax treatment.	1.80	625.00	1,125.00
04/26/23	Lawrence A. Sannicandro	Follow-up email correspondence with Nicole Bouchard, Esq. re: potential tax treatment and related issues. Further follow-up with Lisa Bonsall, Esq. re: tax status and treatment of different classes of cryptocurrency holders/creditors.	0.40	625.00	250.00
04/26/23	Lisa S. Bonsall	Review and respond to emails from Committee and then with creditor committee member regarding status of tax issues.	0.10	835.00	83.50
04/26/23	Lisa S. Bonsall	Review Committee's stance in connection with issues raised on tax deduction.	0.50	835.00	417.50

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Invoice Date: July 28, 2023  
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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/26/23	Lisa S. Bonsall	Follow up call with L. Sannicandro regarding New Jersey research.	0.30	835.00	250.50
04/26/23	Lisa S. Bonsall	Consider follow up on tax issue (criminal defense lawyers at firm).	0.20	835.00	167.00
04/26/23	Lisa S. Bonsall	Confer with D. Adler regarding tax issues.	0.50	835.00	417.50
04/26/23	Lisa S. Bonsall	Follow up with Committee regarding tax issues.	0.10	835.00	83.50
04/26/23	Lisa S. Bonsall	Conference call with N. Bouchard and L. Sannicandro regarding tax issues.	0.60	835.00	501.00
04/26/23	Lisa S. Bonsall	Review tax analysis from L. Sannicandro and prepare for call.	0.50	835.00	417.50
04/26/23	Lisa S. Bonsall	Confer with L. Sannicandro regarding tax analysis, elements and issues under New Jersey law.	0.50	835.00	417.50
04/27/23	David J. Adler	Review correspondence and consideration of issues with respect to tax liability.	1.20	900.00	1,080.00
04/27/23	Jamie M. Zug	Conferred with Larry Sannicandro re: updates to tax analysis request.	0.10	495.00	49.50
04/27/23	Lawrence A. Sannicandro	Confer with Nicole Bouchard, Esq. and Lisa Bonsall, Esq. re: New Jersey aspects of tax issues.	0.20	625.00	125.00
04/27/23	Lawrence A. Sannicandro	Confer with Lisa Bonsall, Esq. and David Adler, Esq. re: examination of NJ cases related to consideration of tax treatment for various cryptocurrency holders/creditors.	0.30	625.00	187.50
04/27/23	Lisa S. Bonsall	Confer at length with committee member regarding cryptocurrency tax issues.	0.80	835.00	668.00
04/28/23	Lawrence A. Sannicandro	Confer with Lisa Bonsall, Esq., David Adler, Esq., and Brandon Ashe, Esq. re: State law implications of tax issues and related treatment of same.	0.30	625.00	187.50

Client: Official Committee of Unsecured Creditors of BlockFi, Inc. Invoice Date: July 28, 2023  
Matter: Tax Matters Invoice Number: 9055259  
Matter Number: 138158-00003

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<u>Date</u>	<u>Name</u>	<u>Description</u>	<u>Hours</u>	<u>Rate</u>	<u>Amount</u>
04/29/23	Lawrence A. Sannicandro	Follow-up by email with Lisa Bonsall, Esq. and David Adler, Esq. re: State law implications of tax issues.	0.20	625.00	125.00
<b>Total Hourly</b>			<b>29.00</b>		<b>\$22,355.00</b>
<b>Total Fees</b>			<b>29.00</b>		<b>\$22,355.00</b>



Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
Elisabeth Carabas  
Official Committee of Unsecured Creditors  
of BlockFi, Inc.  
c/o Brown Rudnick LLP - Seven Times  
Square  
New York, NY 10036

Invoice Date: July 28, 2023  
Invoice Number: 9055259  
Matter Number: 138158-00003

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**REMITTANCE COPY**

**Tax Matters**

<b><u>Invoice Date</u></b>	<b><u>Invoice Number</u></b>	<b><u>Balance Due</u></b>
<hr/>		
Current Invoice		
07/28/23	9055259	\$22,355.00
Balance Due		<hr/> <hr/> <hr/> <b>\$22,355.00</b>

**Payment Due Upon Receipt Unless Otherwise Negotiated**

**Please Remit to:**

**Mail To:**  
McCarter & English, LLP  
Four Gateway Center  
100 Mulberry Street  
Newark, NJ 07102  
Tel 973.622.4444  
Fax 973.624.7070  
[www.mccarter.com](http://www.mccarter.com)  
Tax I.D. # 22-1534652

**Electronic Payment Instructions:**  
AccountsReceivable@McCarter.com  
Account Name: McCarter & English, LLP  
Account Number: 2020080016953  
Financial Institution: Wells Fargo Bank, N.A.  
ACH ABA: 021200025  
Wire Transfer ABA: 121000248  
SWIFT: WFBILUS6S (International payments)  
(Please Reference Invoice Number)